

12 July 2024

Dear Shareholder,

Schroder International Selection Fund (the "Company") – Global Energy (the "Fund")

We are writing to inform you that following a recent review we have decided to change the investment policy of the Fund with effect from 15 August 2024 (the "Effective Date").

The Fund's investment policy currently includes the ability to invest in derivatives with the aim of achieving investment gains. The Fund's managers no longer require this ability, and so it has been decided to remove it from the investment policy. The Fund will retain the ability to use derivatives for the purpose of reducing risk or managing the Funds more efficiently.

Full details of the changes being made to the Fund's investment policy can be viewed in the appendix to this letter.

The extent of the change to the risk/reward profile of the Fund as a result of this change is non-significant.

All other key features of the Fund, including the relevant risk indicator and fees, will remain the same.

Redeeming or switching your shares to another Schroders fund

We hope that you will choose to remain invested in the Fund following these changes, but if you do wish to redeem your holding in the Fund or to switch into another of the Company's sub-funds before the Effective Date you may do so at any time up to and including deal cut-off on **14 August 2024**. Please ensure that your redemption or switch instruction reaches the Singapore Representative, Schroder Investment Management (Singapore) Ltd before this deadline. We will execute your redemption or switch instructions in accordance with the provisions of the Company's prospectus, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach us before the deal cut-off given above.

We advise shareholders to read the Fund's Product Highlight Sheet (the PHS) for the relevant Share Class and the Company's prospectus, which are available at www.schroders.com.sg.

If you have any questions or would like more information about Schroders' products, you can either visit www.schroders.com, contact your local Schroders office, your usual professional adviser, or dial Schroders' Investor Hotline at +65 6534 4288.

Yours faithfully,

Schroder Investment Management (Singapore) Ltd.

This is a computer-generated letter and requires no signature.

Appendix

Deleted wording is struck-through

Current Investment Policy	New Investment Policy
<p>The Fund is actively managed and invests at least two-thirds of its assets in a concentrated range of equities of small and mid-sized companies in the energy sector. These are companies which, at the time of purchase, are considered to be in the bottom 80% by market capitalisation of the energy sector. The Fund typically holds fewer than 50 companies.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p>	<p>The Fund is actively managed and invests at least two-thirds of its assets in a concentrated range of equities of small and mid-sized companies in the energy sector. These are companies which, at the time of purchase, are considered to be in the bottom 80% by market capitalisation of the energy sector. The Fund typically holds fewer than 50 companies.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p>

ISIN codes of share classes affected by the changes:

Share Class	Share Class Currency	ISIN
A Accumulation	USD	LU0256331488
C Accumulation	USD	LU0256331728
C Distribution	USD	LU0262003428
I Accumulation	USD	LU0256332452